

Registration No. F/16888/NASIK

AUDIT REPORT

CHANDRASHEKHAR BADRINARAYAN JADHAV FOUNDATON

Address

A.P. CHANDWAD, TAL. CHANDWAD, DIST. NASHIK

F.Y. 2016-17

:: AUDITORS ::

NARENDRA MANIK GOSAVI

CHARTERED ACCOUNTANTS

2/3, SHRADDHA SANKUL, GANGAPUR ROAD

NASIK - 422005

Phone: 0253 - 2572767

**Report of an auditor relating to accounts audited under sub-section (2) of Section 33 & 34
and Rule 19 of the Bombay Public Trust Act.**

Registration No. : F/16888/NASIK
Name of the Public Trust : CHANDRASHEKHAR BADRINARAYAN JADHAV FOUNDATION
For the year ending : 31/03/2017

- | | |
|--|-------------------|
| (a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules ; | Yes |
| (b) Whether receipts and disbursements are properly and correctly shown in the accounts ; | Yes |
| (c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts ; | Cash not verified |
| (d) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him ; | Yes |
| (e) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with; | No |
| (f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him ; | Yes |
| (g) Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust ; | No |
| (h) The amounts of outstandings for more than one year and the amounts written off, if any ; | No |
| (i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/- ; | N A |
| (j) Whether any money of the public trust has been invested contrary to the provisions of Section 35 ; | No |
| (k) Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor ; | None |
| (l) All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust ; | N.A. |
| (m) Whether the budget has been filed in the form provided by rule 16A ; | No |
| (n) Whether the maximum and minimum number of the trustees is maintained ; | Yes |
| (o) Whether the meetings are held regularly as provided in such instrument ; | Yes |
| (p) Whether the minute books of the proceedings of the meeting is maintained ; | Yes |
| (q) Whether any of the trustees has any interest in the investment of the trust ; | No |
| (r) Whether any of the trustees is a debtor or creditor of the trust ; | No |
| (s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit ; | N.A. |
| (t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner. | NIL |

Dated at - 28/06/2017



Auditors
Narendra Manik Gosavi

N. M. Gosavi
Chartered Accountants
M.No.: 038544

The Bombay Public Trust Act, 1950
SCHEDULE - IX C
(Vide Rule 32)

Statement of income liable to contribution for the year ending : **31/03/2017**
Name of the Public Trust : **CHANDRASHEKHAR BADRINARAYAN JADHAV FOUNDATION**
Registration No. : **F/16888/NASIK**

Particulars	Rs. P.	Rs. P.
I. Income as shown in the Income and Expenditure Account (Schedule IX)		
II. Items not chargeable to Contribution under Section 58 and Rules 32 :		36,800
(i) Donations received from other Public Trusts and Dharmadas		
(ii) Grants received from Government and Local Authorities		
(iii) Interest on Sinking or Depreciation Fund		
(iv) Amount spent for the purpose of secular education	-	
(v) Amount spent for the purpose of medical relief	-	
(vi) Amount spent for the purpose of veterinary treatment of animals		
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity (Expenses on object of trust)	36,816	
(viii) Deductions out of income from lands used for agricultural purposes :		
(a) Land Revenue and Local Fund Cess		
(b) Rent Payable to superior landlord		
(c) Cost of Production, if lands are cultivated by trust		
(ix) Deductions out of income from lands used for non-agricultural purposes :		
(a) Assessment, cesses and other government or Municipal Taxes	-	
(b) Ground Rent Payable to the superior landlord	-	
(c) Insurance Premia	-	
(d) Repairs at 10 per cent of gross rent of building	-	
(e) Cost of Collection at 4 per cent of gross rent of buildings let out	-	
(x) Cost of Collection of income or receipts from securities, stocks, etc. at 1 per cent of such income	-	
(xi) Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 per cent of the estimated gross annual rent	-	36,816
Gross Annual Income chargeable to contribution Rs.		(16)

I hereby certify that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double - deduction.

Trust Address :
A.P. CHANDWAD, TAL. CHANDWAD,
DIST. NASHIK



Dated : 28/06/2017

Auditor
Narendra Manik Gosavi

N. M. Gosavi

Chartered Accountants
M.No.: 038544

Dated : 28/06/2017



Chandrashekar Badrinarayan Jadhav
Trustee
अध्यक्ष **सरचिटणीस**
चंद्रशेखर बद्रीनारायण जाधव फाऊंडेशन
चांदवड, ता. चांदवड (नाशिक)

SCHEDULE - IX
[Vide Rule 17(1)]

Name of the Public Trust

CHANDRASHEKHAR BADRINARAYAN JADHAV FOUNDATION

Income and Expenditure Account for the year ending

31/03/2017Registration No. : **F/16888/NASHIK**

EXPENDITURE	Rs.	Rs.	INCOME	Rs.	Rs.
To Expenditure in respect of properties :			By Rent (accrued / realised)		-
Rates, Taxes, Cesses	-		By Interest (accrued / realised)		
Repairs and Maintenance	-		on Securities	-	
Salaries	-		on Loan	-	
Insurance	-		on Banks -Saving Account		
Depreciation (by way of provision of adjustments)	-		on Fixed Deposits		-
Other Expenses	-				
To Establishment Expenses		35,816	By Dividend		-
To Remuneration to Trustees		-	By Donations in Cash or Kind		36,800
Legal Expenses			By Grants		-
To Audit Fees		1,000	By Income from other sources		-
To Contribution and Fees					
To Amount written off :					
(a) Bad Debts	-				
(b) Loan Scholarship	-				
(c) Irrecoverable Rents	-				
(d) Other Items	-				
To Miscellaneous Expenses					
To Depreciation		-			
To Amount transferred to Reserve or Specific Funds		-			
To Expenditure on Objects of the Trust					
(a) Religious	-		By Transfer from reserve		-
(b) Educational	-				
(c) Medical Relief	-				
(d) Relief of Poverty	-				
(e) Other Charitable Objects	-				
To Surplus carried over to Balance Sheet			By Deficit carried over to Balance Sheet		16
Total		36,816	Total		36,816

As per our report of even date

Dated at - 28/06/2017

N. M. Gosavi
Narendra M Gosavi
M. No.: 038544
Chartered Accountants
Auditors



Dated at - 28/06/2017

Pranand
Trustee
अध्यक्ष
चंद्रशेखर बद्रीनारायण जाधव फाऊंडेशन
चांदवड, ता. चांदवड (नाशिक)

Name of the Public Trust

CHANDRASHEKHAR BADRINARAYAN JADHAV FOUNDATION

Balance Sheet as at

31/03/2017

Registration No. F/16888/NASHIK

FUNDS & LIABILITIES		Rs.	Rs.	PROPERTY & ASSETS		Rs.	Rs.
Trusts Funds or Corpus :				Immovable Properties : (At Cost)			
Balance as per last Balance Sheet		-		Investments : (As per Annexure)			
Add :- Received during year		1,000	1,000	Furniture & fixtures : - Fan, Cupboard, Mimer etc:			
less:- Adjustment during the year (give details) return during year		-		Loans (Secured or Unsecured) : Good / doubtful			
Other Earmarked Funds :				Deposit			
(Created under the provisions of the trust deed or scheme or out of the Income)				Loans and Advances			
Depreciation Fund				Receivale			
Sinking Fund				TDS Receivable			
Reserve Fund				Income Outstanding * :			
Any other Fund				Cash and Bank Balances :			
Loans (Secured or Unsecured) :				(a) In Current Account with			
From Trustees				'In Saving Bank A/c with the			
From Banks				(b) With the Trustee		1,000	
Liabilities :				(c) With the manager		984	
For Expenses		1,000	1,000	Income and Expenditure Account :			
For Advances		-		Balance as per last Balance Sheet			
For Rent and Other Deposits		-		Less : Appropriation, if any			
For Sundry Credit Balances		-		Add : Deficit as per Income & Expenditure Account or		16	
Income and Expenditure Account :				Less : Surplus as per Income & Expenditure Account			1,984
Balance as per last Balance Sheet				Total			2,000
Less : Appropriation, if any							
Add : Surplus as per Income & Expenditure Account or							
Less : Deficit as per Income & Expenditure Account							

The above Balance Sheet to the best of my/pur belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust.

*** Income Outstanding :**
(If accounts are kept on cash basis)
Rent
Interest
Other Income
Total Rs.



Dated at - 28/06/2017

अध्यक्ष
चंद्रशेखर बद्रिनारायण जाधव फाउंडेशन
चांदवड, ता. चांदवड (नाशिक)



FORM NO. 10B

(See Rule 17B)

**AUDIT REPORT UNDER SECTION 12A (B) OF THE INCOME –TAX ACT,
1961 IN CASE OF CHARITABLE OR RELIGIOUS TRUSTS OR INSTITUTIONS.**

We have examined the Balance Sheet of **CHANDRASHEKHAR BADRINATAYAN JADHAV FOUNDATION**, as at 31st March 2017 and Income & Expenditure Account for the year ended on that date which are in agreement with the books of accounts maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the trust so far as it appears from our examination of the books.

In our opinion and to the best of our information, and according to the explanations given to us, the accounts give a true and fair view –

- i. In the case of the Balance Sheet, of the state of affairs of the above named trust as at 31st March 2017, and
- ii. In the case of the Income & Expenditure Account, of the Surplus (excess of income over expenditure) of its accounting year ending on 31st March, 2017

The prescribed particulars are annexed hereto.

Place: Nashik
Date: 28/06/2017



N. M. Gosavi
Narendra Manik Gosavi
Chartered Accountants,
M. No. 038544
Add.: Flat No. 1, Sharaddha Sankul,
Old Gangapur Naka, Nashik – 422005.

ANNEXURE

I. APPLICATIONS OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES	
1. Amount of income of the previous year applied to charitable or religious purposes in India during that year (As per List)	36816
2. Whether the trust has exercised the option under clause (2) of the explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	NIL
3. Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15% of the income derived from property held under trust wholly for such purposes.	NIL
4. Amount of income eligible for exemption under section 11(1)(c) (Give details)	NIL
5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	NIL
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2) (b) ? If so, the details thereof.	N.A.
7. Whether any part of the income in respect of which an option was exercised under clause (2) of the explanation to section 11(1) in any earlier year deemed to be income of the previous year under section 11(1B)? If so, the details thereof.	NO
8. Whether, during the previous year, any part of the income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	NO
b) has ceased to remain invested in any security referred to in section 11(2) (b) (i) or deposited in any account referred to in section 11(2) (b) (ii) or section 11(2) (b) (iii), or	NO
c) has not been utilized for the purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof.	NO



**II. APPLICATIONS OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS
REFERRED TO IN SECTION 13(3)**

1. Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charges and the nature of security, if any.	NO
2. Whether any land, building or other property of the trust was made, or continued to be made available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	NO
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details.	NO
4. Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with the remuneration or compensation received, if any.	NO
5. Whether any share, security, or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid.	NO
6. Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details together with the consideration received.	NO
7. Whether any income or property of the trust was diverted during the previous year in favor of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	NO
8. Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	NO



III. INVESTMENT HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTREST

" NIL "



Place : Nashik
Date : 28/06/2017

A handwritten signature in blue ink, appearing to read "N. M. Gosavi".

Narendra Manik Gosavi
Chartered Accountants,
M. No. 038544
Add.: Flat No. 1 , Sharaddha Sankul,
Old Gangapur Naka, Nashik – 422005.

LIST OF EXPENDITURE
APPLIED FOR CHARITABLE OR RELIGIOUS PURPOSES :

For the year ended 31-03-2017

Sr. No.	Particulars	Amount (Rs.)
1	Expenditure on Properties (Excluding Depreciation)	---
2	Establishment Expenses and Other Expenses	36816
3	Expenditure on the objects of the trust	---
4	Additional to Fixed Assets	---
	TOTAL :	36816

